



AREA REPORT

LONGBOAT KEY

AUGUST 2025 | CONDO/TOWNHOUSE



ALISON KANTER

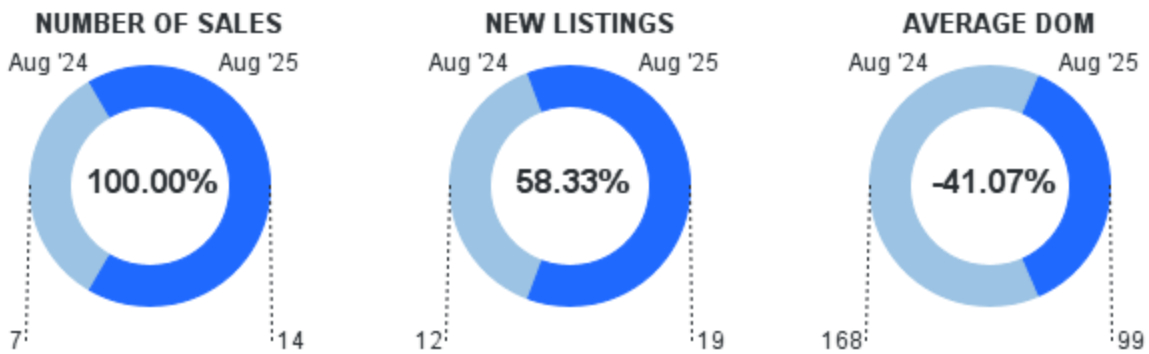
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COLDWELL BANKER
REALTY

LONGBOAT KEY | August 2025
REAL ESTATE SNAPSHOT - Change since this time last year
Condo/Townhouse



7.35% 
MEDIAN SALES PRICE
CONDO/TOWNHOUSE

-2.01% 
AVERAGE SALES PRICE
CONDO/TOWNHOUSE

5.00% 
MEDIAN LIST PRICE
(SOLD LISTINGS)
CONDO/TOWNHOUSE

-1.60% 
AVERAGE LIST PRICE
(SOLD LISTINGS)
CONDO/TOWNHOUSE

 Aug '24  Aug '25

AREA
REPORT
LONGBOAT KEY

FULL MARKET SUMMARY

August 2025 | Condo/Townhouse ?

	Month to Date			Year to Date		
	August 2025	August 2024	% Change	YTD 2025	YTD 2024	% Change
New Listings	19	12	58.33% ↑	261	194	34.54% ↑
Sold Listings	14	7	100% ↑	140	162	-13.58% ↓
Median List Price (Solds)	\$1,050,000	\$1,000,000	5% ↑	\$1,162,500	\$1,285,000	-9.53% ↓
Median Sold Price	\$912,500	\$850,000	7.35% ↑	\$1,045,000	\$1,187,500	-12% ↓
Median Days on Market	53	121	-56.2% ↓	42	61	-31.15% ↓
Average List Price (Solds)	\$1,038,642	\$1,055,571	-1.6% ↓	\$1,774,437	\$1,616,052	9.8% ↑
Average Sold Price	\$953,642	\$973,214	-2.01% ↓	\$1,670,172	\$1,539,319	8.5% ↑
Average Days on Market	99	168	-41.07% ↓	69	89	-22.47% ↓
List/Sold Price Ratio	92.6%	92.9%	-0.31% ↓	93.4%	94.8%	-1.5% ↓

SOLD AND NEW PROPERTIES (UNITS)

August 2025 | Condo/Townhouse ?

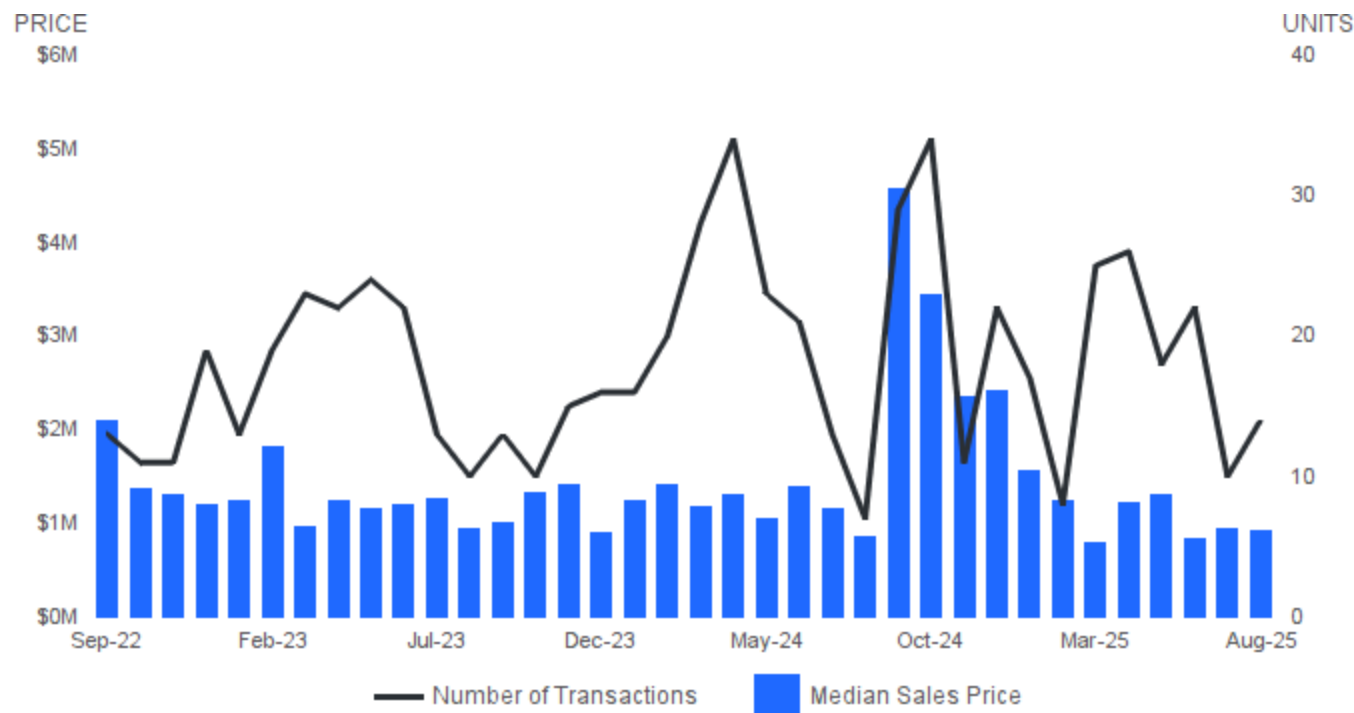
Sold Properties | Number of properties sold during the year
New Properties | Number of properties listed during the year.



MEDIAN SALES PRICE AND NUMBER OF SALES

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Median Sales Price | Price of the ""middle"" property sold -an equal number of sales were above and below this price.
Number of Sales | Number of properties sold.



AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET

August 2025 | Condo/Townhouse ?

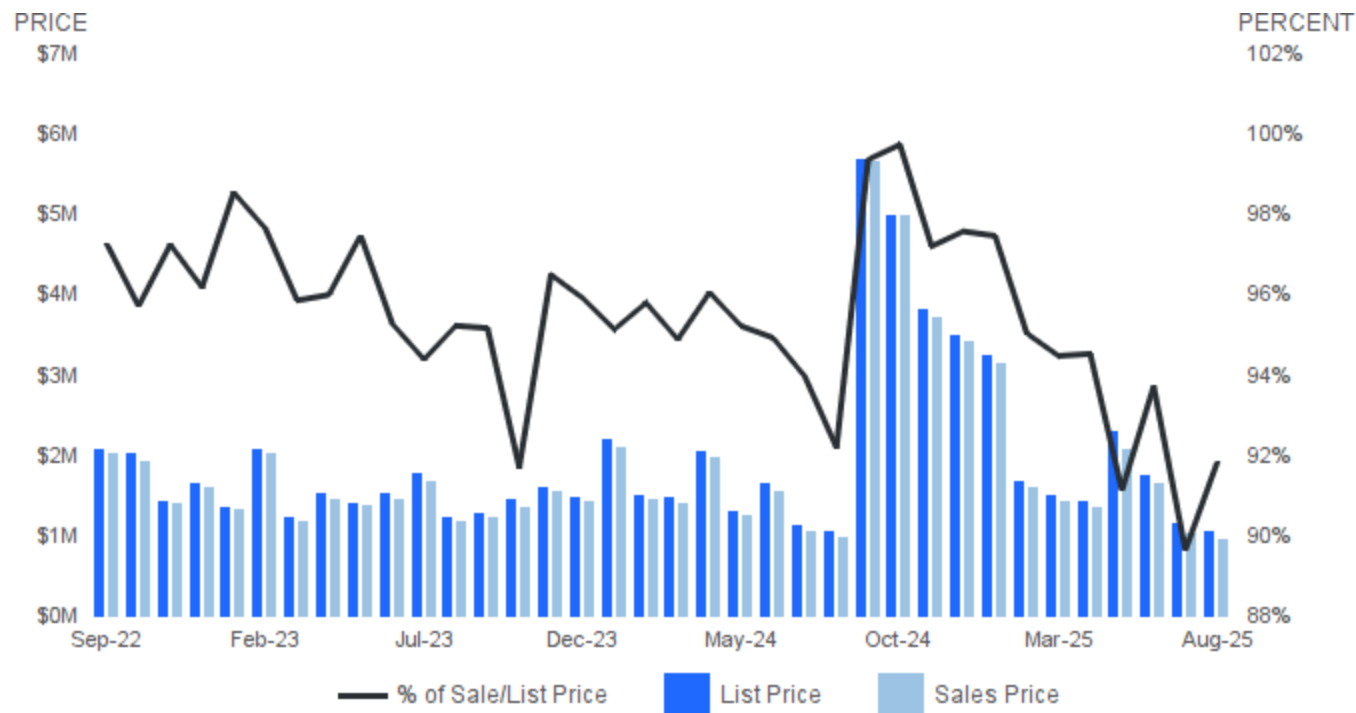
Average Sales Price | Average sales price for all properties sold.
Average Days on Market | Average days on market for all properties sold.



SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

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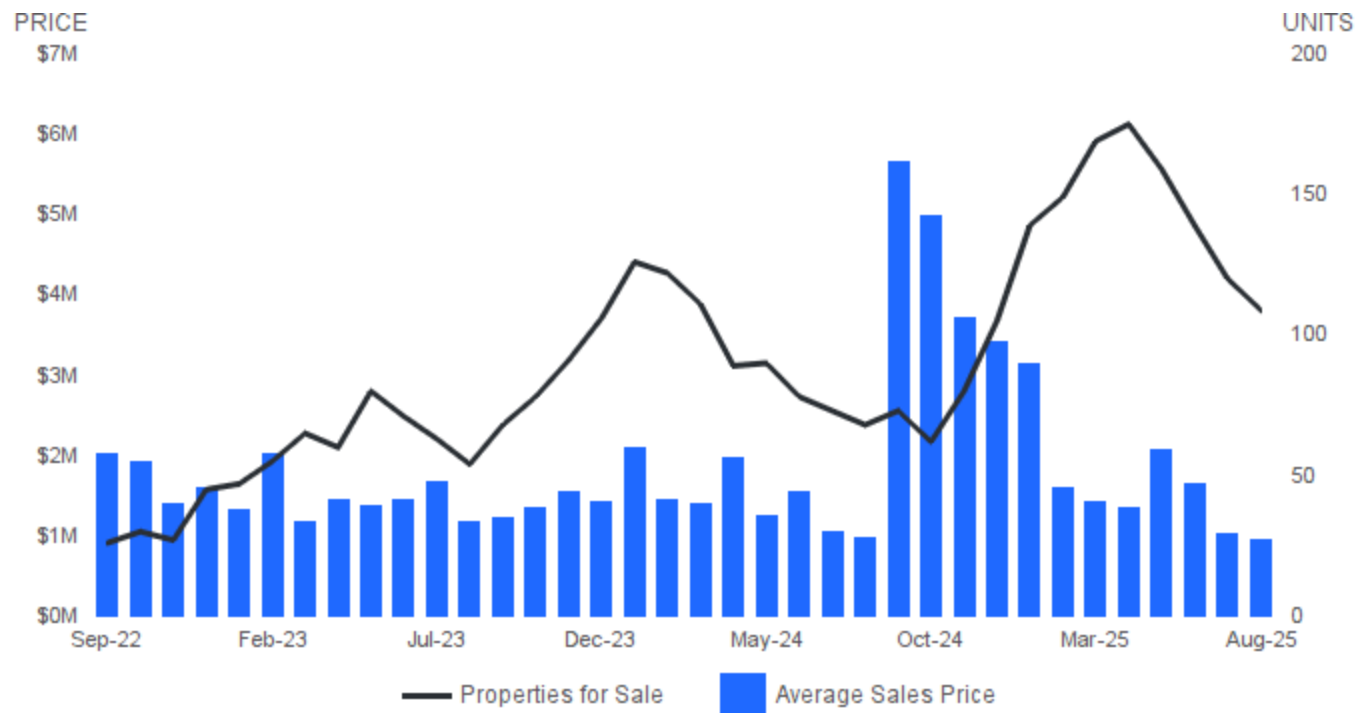
Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.



AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE

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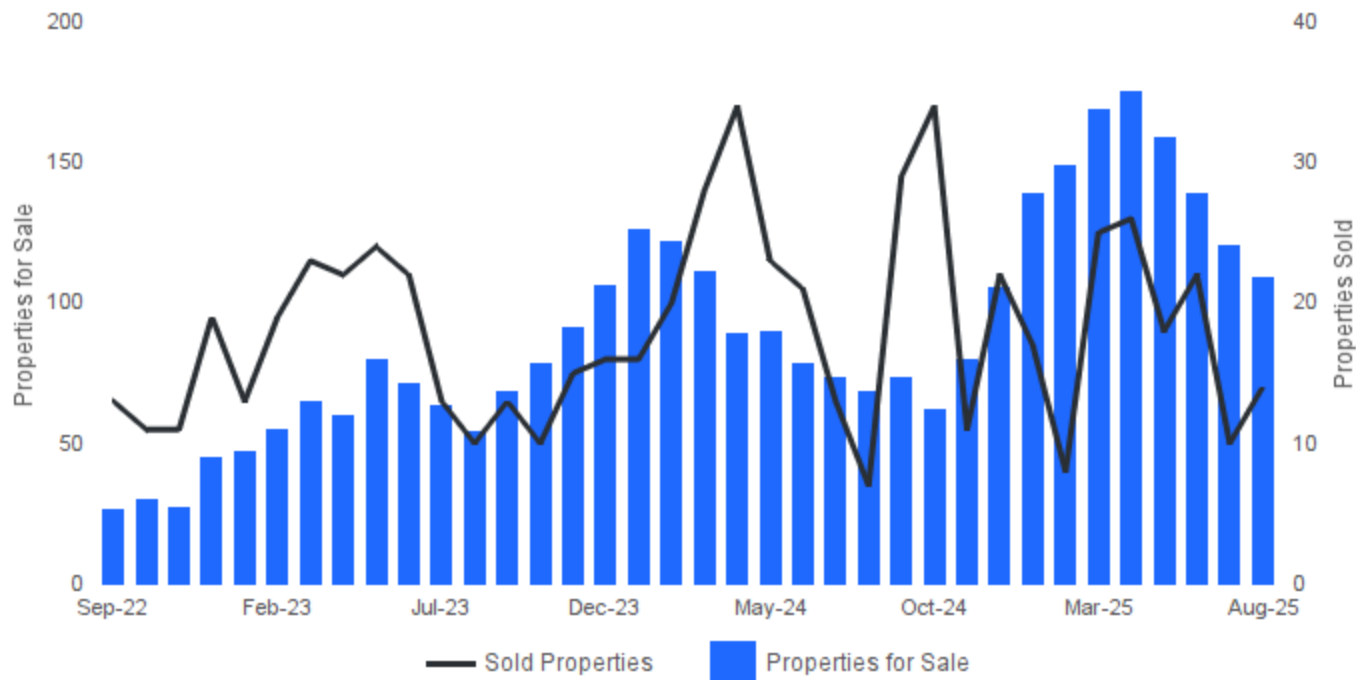
Average Sales Price | Average sales price for all properties sold.
Properties for Sale | Number of properties listed for sale at the end of month.



PROPERTIES FOR SALE AND SOLD PROPERTIES

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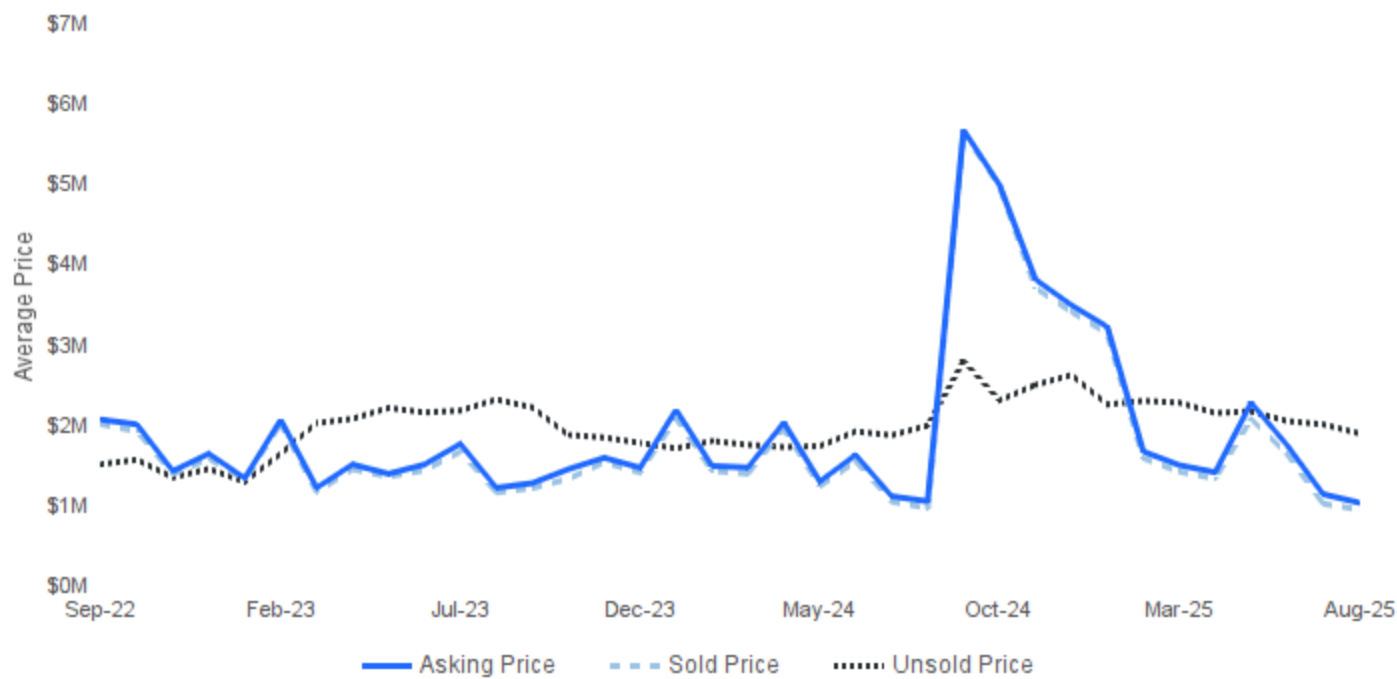
Properties for Sale | Number of properties listed for sale at the end of month.
Sold Properties | Number of properties sold.



AVERAGE ASKING/SOLD/UNSOLD PRICE

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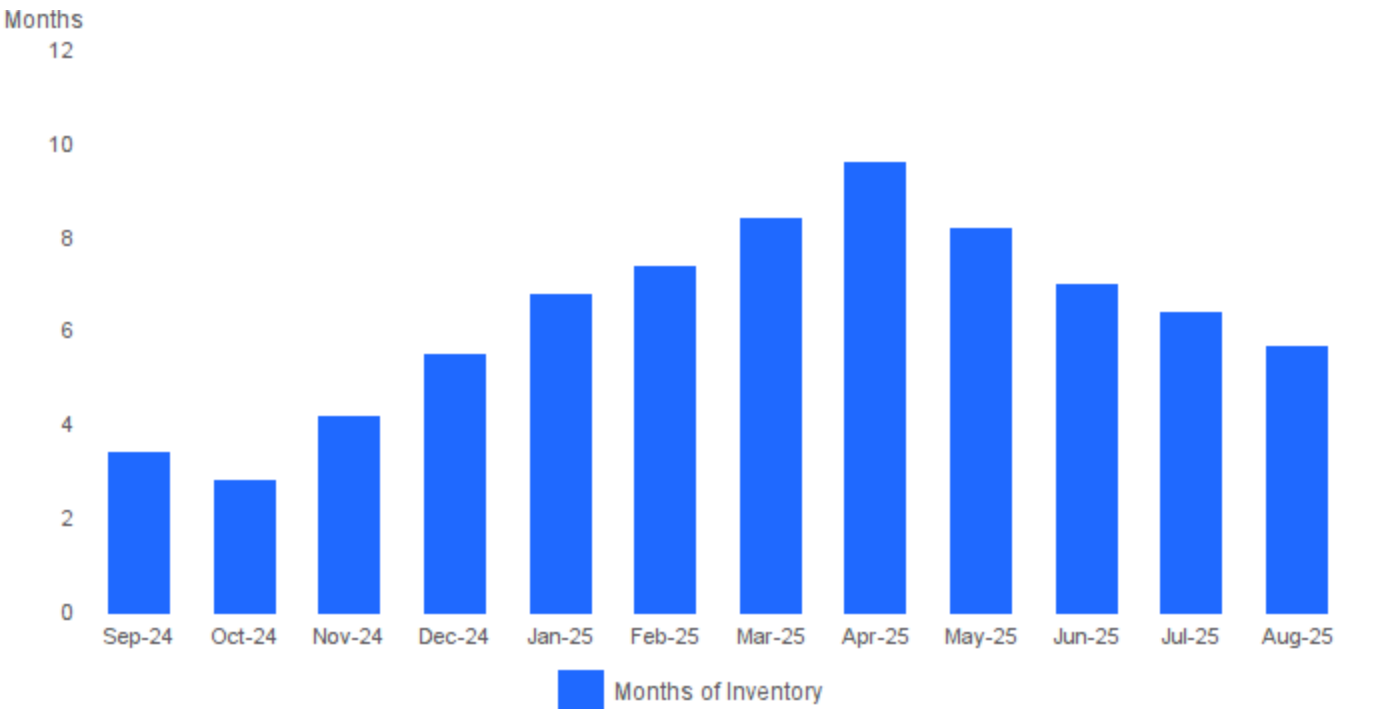
Asking Price | the average asking price of sold properties
Sold Price | the average selling price
Unsold Price | the average active list price



ABSORPTION RATE

August 2025 | Condo/Townhouse ?

Absorption Rate | Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



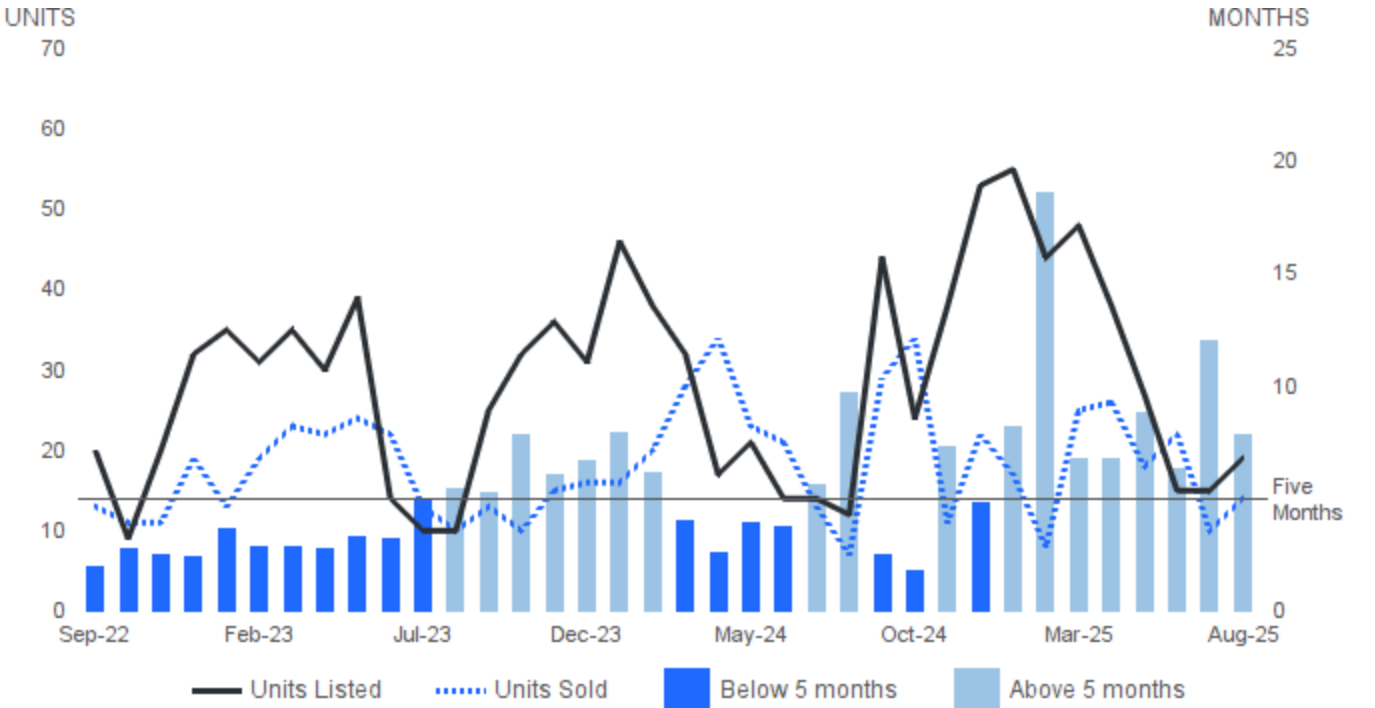
MONTHS SUPPLY OF INVENTORY

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Months Supply of Inventory | Properties for sale divided by number of properties sold.

Units Listed | Number of properties listed for sale at the end of month.

Units Sold | Number of properties sold.



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