

# AREA REPORT

AUGUST 2025 | CONDO/TOWNHOUSE



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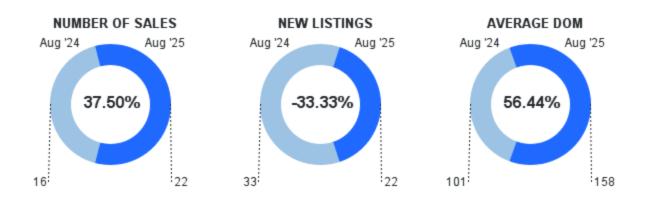
deliveringluxurysarasota.com





## LAKEWOOD RANCH | August 2025

REAL ESTATE SNAPSHOT - Change since this time last year Condo/Townhouse



-21.08% 🛡 MEDIAN SALES PRICE

-23.15% AVERAGE SALES PRICE CONDO/TOWNHOUSE

-24.14% **U** -24.54% **U** MEDIAN LIST PRICE

(SOLD LISTINGS) CONDO/TOWNHOUSE

CONDO/TOWNHOUSE

AVERAGE LIST PRICE (SOLD LISTINGS) CONDO/TOWNHOUSE

Aug '24 Aug '25



#### **FULL MARKET SUMMARY**

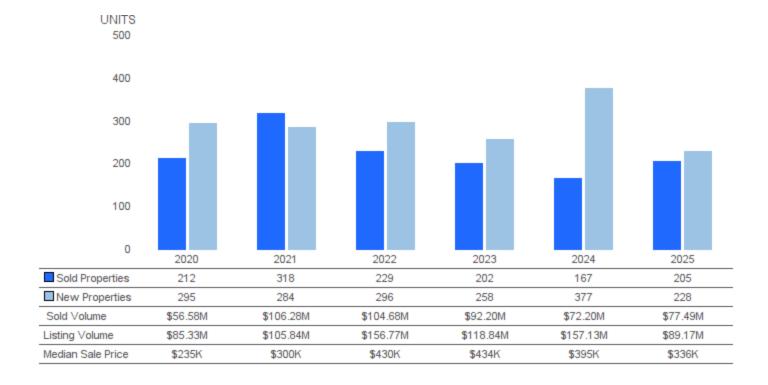
August 2025 | Condo/Townhouse @

	Month to Date			Year to Date		
	August 2025	August 2024	% Change	YTD 2025	YTD 2024	% Change
New Listings	22	33	-33.33% 🕔	228	239	-4.6% 🐠
Sold Listings	22	16	37.5% 🕜	205	126	62.7% 🕜
Median List Price (Solds)	\$330,000	\$435,000	-24.14% 🕐	\$341,990	\$429,950	-20.46% 🔮
Median Sold Price	\$328,495	\$416,250	-21.08% 🔮	\$335,990	\$423,750	-20.71% 😃
Median Days on Market	108	73	47.95% 🕎	90	46	95.65% 🕜
Average List Price (Solds)	\$380,057	\$503,648	-24.54% 🕐	\$390,457	\$456,515	-14.47% 😃
Average Sold Price	\$372,492	\$484,685	-23.15% 🔮	\$377,979	\$443,640	-14.8% 😃
Average Days on Market	158	101	56.44% 🕎	113	66	71.21% 🕜
List/Sold Price Ratio	97.7%	96.4%	1.34% 🕎	96.8%	97.2%	-0.39% 🕔

## **SOLD AND NEW PROPERTIES (UNITS)**

August 2025 | Condo/Townhouse @

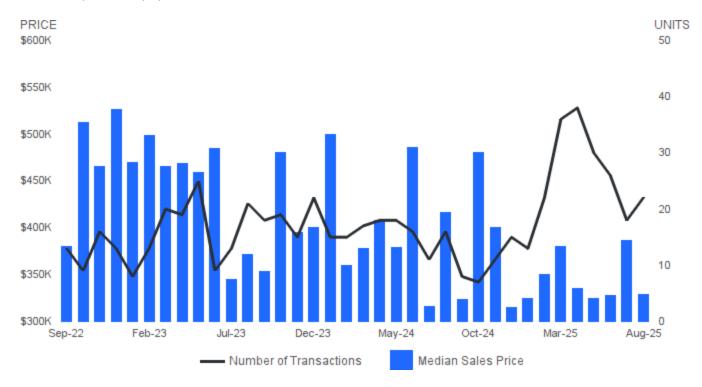
Sold Properties | Number of properties sold during the year New Properties | Number of properties listed during the year.



#### MEDIAN SALES PRICE AND NUMBER OF SALES

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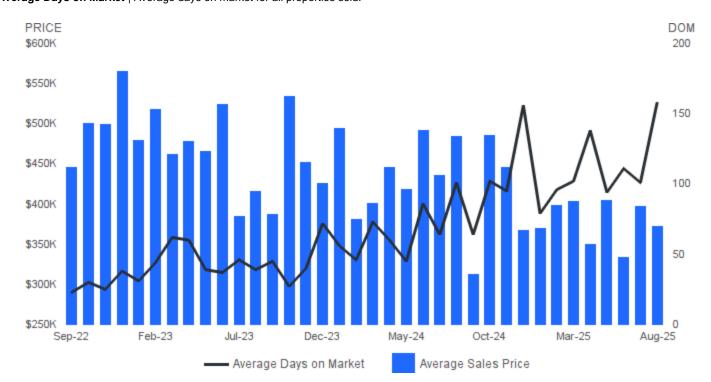
Median Sales Price | Price of the ""middle"" property sold -an equal number of sales were above and below this price. Number of Sales | Number of properties sold.



## **AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET**

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Average Sales Price | Average sales price for all properties sold. Average Days on Market | Average days on market for all properties sold.



#### SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

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Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.



### AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE

August 2025 | Condo/Townhouse @

Average Sales Price | Average sales price for all properties sold.

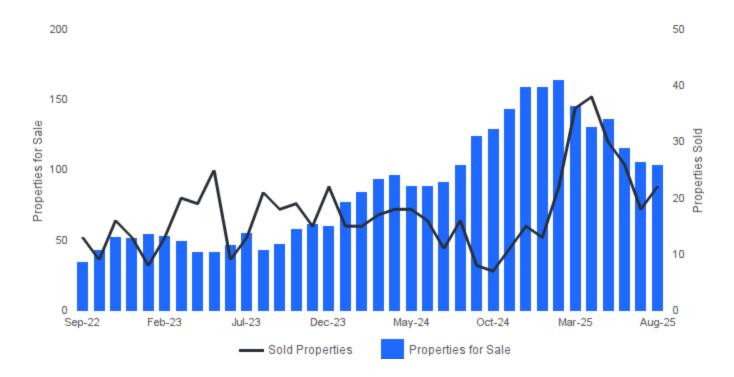
Properties for Sale | Number of properties listed for sale at the end of month.



## PROPERTIES FOR SALE AND SOLD PROPERTIES

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**Properties for Sale** | Number of properties listed for sale at the end of month. **Sold Properties** | Number of properties sold.



## **AVERAGE ASKING/SOLD/UNSOLD PRICE**

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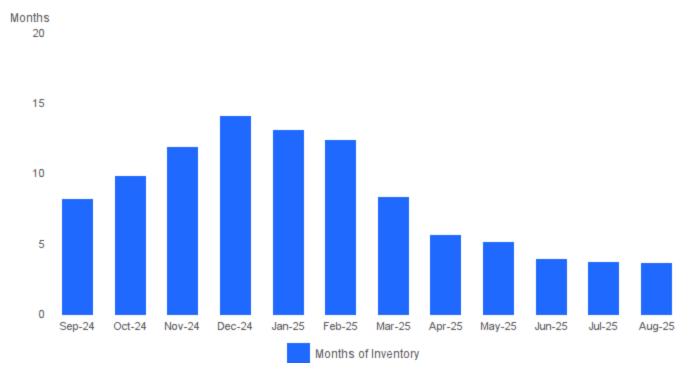
Asking Price | the average asking price of sold properties Sold Price | the average selling price Unsold Price | the average active list price



#### **ABSORPTION RATE**

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**Absorption Rate** | Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



#### MONTHS SUPPLY OF INVENTORY

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**Months Supply of Inventory** | Properties for sale divided by number of properties sold. **Units Listed** | Number of properties listed for sale at the end of month.

