

AREA REPORT

JULY 2025 | CONDO/TOWNHOUSE



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LONGBOAT KEY | July 2025

REAL ESTATE SNAPSHOT - Change since this time last year Condo/Townhouse



-17.39%
MEDIAN SALES PRICE
CONDO/TOWNHOUSE

-2.34%

AVERAGE SALES PRICE CONDO/TOWNHOUSE

-7.45%
MEDIAN LIST PRICE (SOLD LISTINGS)
CONDO/TOWNHOUSE

2.38%

AVERAGE LIST PRICE (SOLD LISTINGS) CONDO/TOWNHOUSE

Jul '24 Jul '25

AREA REPORT

FULL MARKET SUMMARY

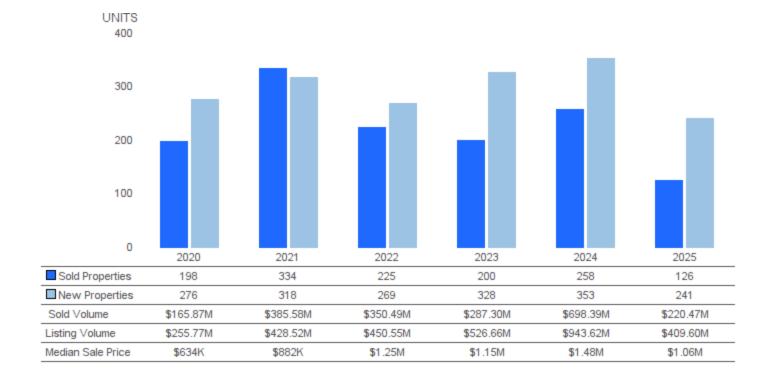
July 2025 | Condo/Townhouse 👩

		Month to Date			Year to Date	
	July 2025	July 2024	% Change	YTD 2025	YTD 2024	% Change
New Listings	14	14	0%	241	182	32.42% 🏠
Sold Listings	10	13	-23.08% 🕔	126	155	-18.71% 🕔
Median List Price (Solds)	\$1,087,500	\$1,175,000	-7.45% 🕔	\$1,162,500	\$1,295,000	-10.23% 🕕
Median Sold Price	\$950,000	\$1,150,000	-17.39% 🕡	\$1,062,500	\$1,200,000	-11.46% 🕕
Median Days on Market	77	119	-35.29% 🕡	42	55	-23.64% 🕕
Average List Price (Solds)	\$1,144,400	\$1,117,769	2.38% 🕎	\$1,856,192	\$1,641,364	13.09% 🏠
Average Sold Price	\$1,025,800	\$1,050,384	-2.34% 🕡	\$1,749,787	\$1,564,885	11.82% 🏠
Average Days on Market	84	114	-26.32% 🕡	65	86	-24.42% 🕕
List/Sold Price Ratio	89.8%	94.9%	-5.32% 🕡	93.5%	94.9%	-1.49% 🕕

SOLD AND NEW PROPERTIES (UNITS)

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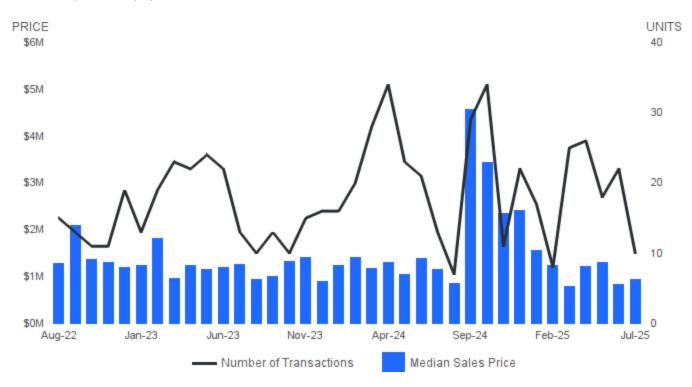
Sold Properties | Number of properties sold during the year **New Properties** | Number of properties listed during the year.



MEDIAN SALES PRICE AND NUMBER OF SALES

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Median Sales Price | Price of the ""middle"" property sold -an equal number of sales were above and below this price. **Number of Sales** | Number of properties sold.

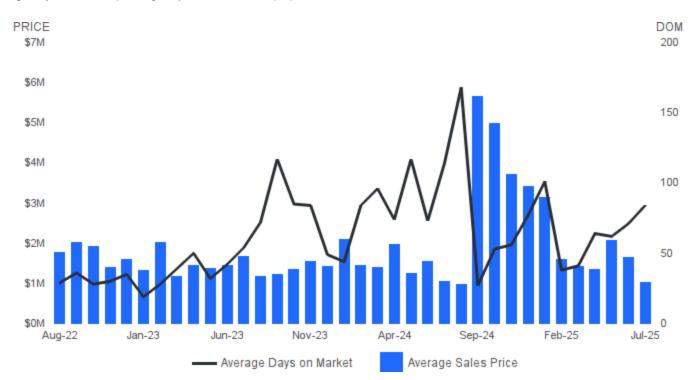


AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET

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Average Sales Price | Average sales price for all properties sold.

Average Days on Market | Average days on market for all properties sold.



SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

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Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.

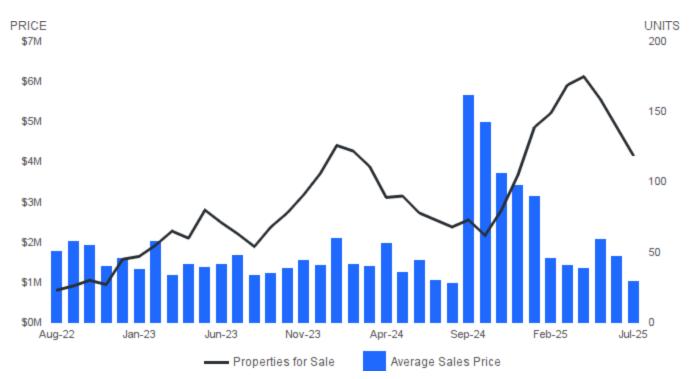


AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE

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Average Sales Price | Average sales price for all properties sold.

Properties for Sale | Number of properties listed for sale at the end of month.



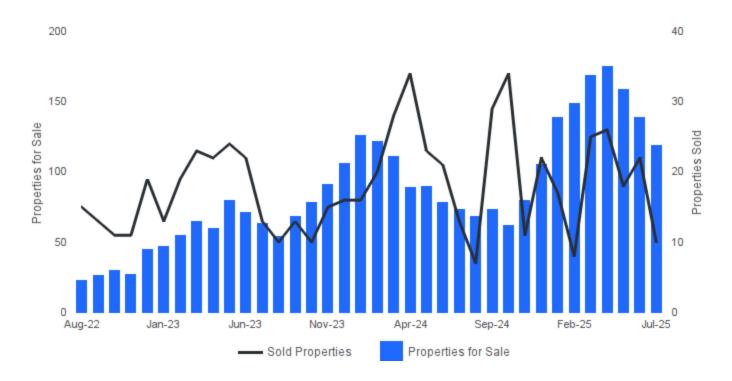
Jul-25

Feb-25

PROPERTIES FOR SALE AND SOLD PROPERTIES

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Properties for Sale | Number of properties listed for sale at the end of month. **Sold Properties** | Number of properties sold.



AVERAGE ASKING/SOLD/UNSOLD PRICE

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Unsold Price | the average active list price

\$0M

Aug-22

Asking Price | the average asking price of sold properties Sold Price | the average selling price

Jan-23

Jun-23

Asking Price

\$7M \$6M \$5M \$4M \$3M \$2M

Nov-23

- - - Sold Price

Apr-24

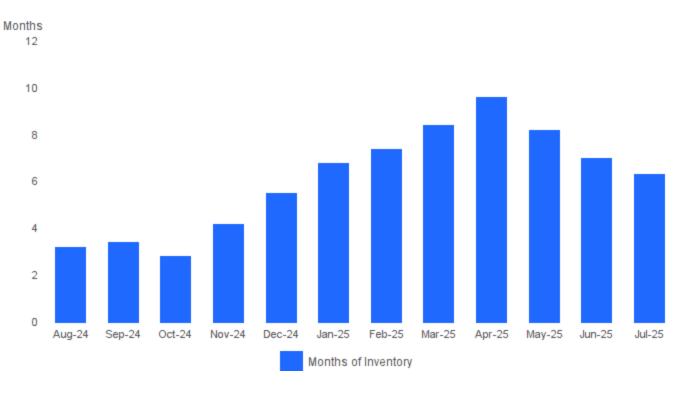
Sep-24

...... Unsold Price

ABSORPTION RATE

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Absorption Rate | Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



MONTHS SUPPLY OF INVENTORY

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Months Supply of Inventory | Properties for sale divided by number of properties sold. **Units Listed** | Number of properties listed for sale at the end of month.

